

**MINUTES OF THE SELECT BOARD MEETING
FEBRUARY 7, 2024**

PRESENT: Daniel Trabucco (Chair), Steve Ciciotti (Vice Chair), Tracy Marino (Clerk), John G. Brown, Jr., (Selectman), Richard Flynn (Selectman), Sabrina Chilcott (Assistant Town Manager), Kathleen McCarthy (Treasurer), Fraser Townley, Elin Flashman and others.

At 7:00 pm Mr. Trabucco opened the meeting by reading the Chairman's statement.

TREASURER COLLECTOR UPDATE ON TAX POSSESSION PROPERTY (0 CHANDLER ST, B2-2466)

Ms. McCarthy updated the board on a tax possession property; she stated that the town was awarded the property through land court back in November 2023.

VOTE TO APPROVE SALE OF GENERAL OBLIGATION BOND ANTICIPATION NOTES (BAN)

Ms. McCarthy explained that this was for supplemental funding for the Community Center. She stated that the town had not received a federal grant to date which required the town to borrow this money. She stated that the closing date was set for February 16, 2024. She stated that this was for short-term borrowing while the town waited for the federal grant. Mr. Ciciotti discussed with the Treasurer and the Assistant Town Manager, the delay in the grant funds. Ms. Marino moved to approve the sale of \$3,100,000 4.25 percent General Obligation Bond Anticipation Notes (the "Notes") of the Town dated February 16, 2024, and payable September 27, 2024, to Piper Sandler & Co. at par and accrued interest, if any, plus a premium of \$15,593.

AND Further Voted: that in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated January 25, 2024, and a final Official Statement dated February 1, 2024, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved, and adopted.

AND Further Voted: that the Town Treasurer and the Select Board be, and hereby are, authorized to execute and deliver a significant events disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Notes for the benefit of the holders of the Notes from time to time.

AND Further Voted: that we authorize and direct the Town Treasurer to establish post issuance federal tax compliance procedures and continuing disclosure procedures in such forms as the Town Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Notes and to comply with relevant securities laws.

AND Further Voted: that any certificates or documents relating to the Notes (collectively, the "Documents"), may be executed in several counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document; delivery of an executed counterpart of a signature page to a Document by electronic mail in a ".pdf" file or by other electronic transmission shall be as effective as delivery of a manually executed counterpart signature page to such Document; and electronic signatures on any of the Documents shall be deemed original signatures for the purposes of the Documents and all matters relating thereto, having the same legal effect as original signatures.

AND Further Voted: that each member of the Select Board, the Town Clerk and the Town Treasurer be and hereby are, authorized to take all such actions, and execute and deliver such certificates, receipts or other

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documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes, seconded by Mr. Brown, the motion passed unanimously.

VOTE TO APPROVE THE MINUTES OF JANUARY 24, 2024

Mr. Brown made a motion to approve the minutes of January 24, 2024, seconded by Ms. Marino, the motion passed unanimously.

TOWN MANAGER'S REPORT

Ms. Chilcott stated that the warrant was open for article submission through February 16, 2024, at 12pm. She noted the public hearings scheduled for the next meeting on February 21, 2024. There was discussion regarding the budget presentation being postponed to another night as a Select Board member would be out of town. She also discussed information regarding the excise tax which had been a topic of discussion for a citizen's petition. Mr. Trabucco and the board discussed the budget presentation being moved to February 22, 2024, dependent on a conflict for the Town Manager.

LIASION UPDATE

Mr. Flynn updated the board regarding the Bylaw Review Subcommittee. He stated that they would have six articles for the upcoming town meeting warrant. He announced that a public forum was being held the following day at Town Hall for any questions about the proposed changes. He briefly reviewed the proposed articles for the board which included changes by the Town Clerk, the Fire Chief, the Police Chief, the Affordable Housing Trust, and the Community Preservation Committee.

Mr. Ciciotti updated the board regarding the Master Plan Collaboration Committee; he stated that there was a meeting scheduled for the following night and that the draft Master Plan was available for review. He also reminded the public of the upcoming public forum on February 29, 2024, at the library.

Ms. Marino asked about the Adopt-An-Island agreement; Ms. Chilcott noted that they had received it back from legal and were waiting for the final word from the DPW Director.

OLD BUSINESS

Mr. Ciciotti noted that the Master Plan includes an action tracker and asked for a status update on the action tracker that was being generated by the Select Board's office. Ms. Chilcott stated that Mr. Chenard would be able to provide an update at the next meeting.

ANNOUNCEMENTS

Ms. Marino shared upcoming library events as well as the Annual Fish Fry being held on May 5, 2024.

Mr. Brown announced a hot wing contest at Tolson's Tap and Tavern being held on February 18, 2024.

Mr. Trabucco read the upcoming issues. At 7:28pm, Mr. Ciciotti moved to adjourn, Mr. Flynn seconded, the motion passed unanimously.

MATERIALS & EXHIBITS

Minutes (TM Office)

General Obligation Bond Anticipation Note (Treasurer)