



TOWN OF PEMBROKE

Capital Funding SUDY COMMITTEE

Minutes

Of Meeting Held on Wednesday, January 10, 2018

- Members were introduced to one another.
- Motion made and seconded to postpone voting on new chairman until committee goals and focus are fully developed.
- The Town Administrator discussed the town budget and debt.
- Mr. Wall discussed the Milton Rule, which allows a town to petition the general court to allow debt exclusions to revert to operational overrides. Documents regarding this were distributed to the committee for further review.
- TA recommended that a long range budget liaison from Boston College speak to the committee. A consensus was taken to invite this liaison to the next meeting.
- Mr. Walsh discussed changing revolving funds to enterprise funds. Documents regarding this were distributed to the committee for further review. The TA will provide a complete list of all town revolving funds.
- Increasing the meals tax to 1 ½% and earmarking 75% for a capital fund was discussed.
- Establishing a Capital Fund at ATM was discussed
- TA was asked to research if CPC funds can be diverted to seed a new Capital Fund.
- The TA was asked to officially notify Rep. Cutler, Sen. DeMasetto and Rep. Keating of the existence of this committee and request any assistance that they may be able to offer. Mr. Bastianelli offered to personally reach out to these representatives.
- Discussion of ATM article to create a sitting capital funding review and spending committee. (the Town of Hanover model of such a committee was shared after this meeting)
- Next meeting date was set for Wednesday January 17, 2018 at 6:30
- Meeting was adjourned
- Attendees: Daniel W. Trabucco, Stephan Walsh, Benjamin Bastianelli, Richard Wall, Michael Hill, Andrew Wandell, Andrew Sullivan, Ed Thorne, Tim Brennan

Submitted by Dan Trabucco